

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

July 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,130,279	\$ 7,869,986
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>46,182</u>	<u>11,829</u>
Total Major Medical assets	<u>20,176,461</u>	<u>7,881,815</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,256,403	1,351,960
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	54,625,823
Conservative Broad Market Fixed Income Pool	42,367,674	-
Non-retirement Domestic Equity Pool	84,372,733	78,640,948
EAFE International Equity Pool	11,411,414	5,909,321
SOA International Equity Pool	25,753,701	24,910,778
Income Receivable	<u>3,748</u>	<u>4,128</u>
Total Long Term Care Assets	<u>166,165,673</u>	<u>165,442,958</u>
Total Invested Assets	<u>\$ 186,342,134</u>	<u>\$ 173,324,773</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended July 31, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 46,182	\$ 46,182
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	46,182	46,182
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,748	3,748
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market FI Pool	686,594	686,594
EAFE International Equity Pool	954,122	954,122
SOA International Equity Pool	1,751,710	1,751,710
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	6,094,645	6,094,645
Total Income (Loss) Accruing to Long Term Care Assets	9,490,819	9,490,819
Total Investment Income	9,537,001	9,537,001
Total Invested Assets, Beginning of Period	175,710,680	175,710,680
Net Contributions (Withdrawals)	1,094,453	1,094,453
Total Invested Assets, End of Period	\$ 186,342,134	\$ 186,342,134

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 7/31/2009
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,130	100.00%	N/A	
Total cash and cash equivalents			20,130	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,130	100.00%	0.00%	
Income Receivable			46			
Total Invested Assets At Fair Value - Maj Med			20,176			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	2,256	1.36%	-0.36%
Total cash and cash equivalents		1.00%		2,256	1.36%	-0.36%
Marketable debt securities						
Conservative Aggregate Pool		26.00%	16%-36%	42,368	25.50%	0.50%
Total Marketable debt securities		26.00%		42,368	25.50%	0.50%
Equities						
SOA Int'l Equity Pool				25,754		
EAFE Int'l Equity Pool				11,411		
Total Int'l Equity		23.00%	19%-27%	37,165	22.37%	0.63%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	84,373	50.78%	-0.78%
Total investments AY 11 Long Term Care		100.00%		166,162	100.00%	0.00%
Income Receivable				4		
Total Invested Assets At Fair Value - LTC				166,166		
Total Invested Assets at Fair Value				186,342		